

PUBLIC DISCLOSURE
CLAIMS INCURRED [NET]

FORM NL-5 - CLAIMS SCHEDULE

* in thousands

Particulars	Fire				MARINE CARGO				MARINE HULL				MARINE TOTAL			
	30.09.2012		30.09.2011		30.09.2012		30.09.2011		30.09.2012		30.09.2011		30.09.2012		30.09.2011	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	1125765	1811563	746613	1654803	676686	932134	341220	597705	99661	208213	23936	155466	776347	1140347	365156	753171
Add Claims Outstanding at the end of the year	13434838	13434838	9994133	9994133	3298638	3298638	4517055	4517055	3595261	3595261	2463448	2463448	6893899	6893899	6980503	6980503
Less Claims Outstanding at the beginning of the year	11743301	9857792	8937405	8198487	3785801	3731779	3166216	2776373	3591644	3110545	2360581	2389896	7377445	6842324	5526797	5166269
Gross Incurred Claims	2817302	5388609	1803341	3450449	189523	498993	1692059	2338387	103278	692929	126804	229018	292801	1191922	1818862	2567405
Add :Re-insurance accepted to direct claims	500786	783640	91400	182131	10901	16191	6803	-21854	39911	47839	41949	69703	50814	64030	48752	47849
Less :Re-insurance Ceded to claims paid	1555457	2662539	490238	1071262	35870	68487	1113626	1412388	65735	423402	139870	216269	101605	491889	1253496	1628657
Total Claims Incurred	1762631	3509710	1404503	2561318	164554	446697	585236	904145	77453	317366	28883	82452	242008	764063	614118	986597

Particulars	Motor OD				Motor TP				Motor Pool				Motor Total			
	30.09.2012		30.09.2011		30.09.2012		30.09.2011		30.09.2012		30.09.2011		30.09.2012		30.09.2011	
	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr
Claims paid																
Direct claims	1632392	2895653	1515419	2546478	1864741	3153115	2509026	3583416	1015426	1893993	957424	1651383	4512559	7942761	4981869	7781277
Add Claims Outstanding at the end of the year	3241228	3241228	2724601	2724601	22543991	22543991	21125340	21125340	41242262	41242262	8584531	8584531	67027481	67027481	32434472	32434472
Less Claims Outstanding at the beginning of the year	3289030	2805995	2662177	2110793	22305876	20570183	21613680	21271592	42257688	43136255	7825664	7248903	67852594	66512433	32101521	30631289
Gross Incurred Claims	1584590	3330886	1577843	3160286	2102856	5126923	2020686	3437164	0	0	1716291	2987011	3687446	8457809	5314820	9584461
Add :Re-insurance accepted to direct claims	-1	0	0	0	-348	1002	5769	7577	2630487	5023363	1167900	3251762	2630138	5024365	1173669	3259339
Less :Re-insurance Ceded to claims paid	45677	309988	158312	339483	-985511	-451068	434855	739640	0	0	1716292	2987012	-939834	-141080	2309459	4066135
Total Claims Incurred	1538912	3020898	1419532	2820803	3088017	5578993	1591600	2705101	2630487	5023363	1167899	3251761	7257418	13623253	4179030	8777665

Particulars	Workmen Compensation				Personal Accident				Aviation				Engineering			
	30.09.2012		30.09.2011		30.09.2012		30.09.2011		30.09.2012		30.09.2011		30.09.2012		30.09.2011	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	42287	75870	30118	57599	261208	461350	322872	583771	13561	39107	139938	139982	295951	471726	206658	364799
Add Claims Outstanding at the end of the year	318917	318917	301755	301755	773459	773459	849077	849077	111782	111782	412598	412598	5480034	5480034	4204237	4204237
Less Claims Outstanding at the beginning of the year	323622	321896	289061	281014	829116	750249	825283	735425	147406	160613	386165	37810	5251161	4836545	3932552	3356952
Gross Incurred Claims	37582	72891	42812	78340	205551	484560	346666	697423	-22063	-9724	166371	514770	524824	1115215	478343	1212084
Add :Re-insurance accepted to direct claims	0	0	0	0	2070	16457	0	12942	13232	-11478	157229	165287	-64176	2055	98647	245422
Less :Re-insurance Ceded to claims paid	4262	3274	5183	11917	18053	41370	84884	158636	-31712	-20930	244796	516307	237806	472747	221821	631558
Total Claims Incurred	33320	69617	37628	66423	189569	459647	261781	551729	22880	-272	78804	163750	222843	644523	355169	825948

Particulars	Other Miscellaneous				Liabilities				Health & Hospitalisation				Miscellaneous Total				GRAND TOTAL			
	30.09.2012		30.09.2011		30.09.2012		30.09.2011		30.09.2012		30.09.2011		30.09.2012		30.09.2011		30.09.2012		30.09.2011	
	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr
Claims paid																				
Direct claims	482089	826132	597214	992714	71170	83062	11764	30907	6208699	10898732	4861002	8824804	11887524	20798740	11151435	18775853	13789636	23750650	12263204	21183827
Add Claims Outstanding at the end of the year	2414451	2414451	2544008	2544008	557463	557463	250136	250136	3798613	3798613	3454777	3454777	80482200	80482201	44451060	44451060	100810937	100810938	61425696	61425696
Less Claims Outstanding at the beginning of the year	2254600	2026526	2219066	2210369	466945	417442	276392	254369	3804596	2966265	3345179	2472032	80930040	77991969	43375219	39979260	100050786	94692085	57839421	53344016
Gross Incurred Claims	641938	1214057	922156	1326353	161688	223083	-14492	26674	6202716	11731080	4970600	9807549	11439684	23288972	12227276	23247654	14549787	29869503	15849479	29265508
Add :Re-insurance accepted to direct claims	89338	448137	87209	296743	14347	-4404	0	-6387	0	0	0	0	2684949	5475132	1516754	3973346	3236549	6322802	1656906	4203326
Less :Re-insurance Ceded to claims paid	-113911	53271	254793	372897	64738	13746	-2006	11499	674851	1121883	503901	942932	-85747	1544281	3622831	6711881	1571315	4698709	5366565	9411800
																	0	0	0	0
Total Claims Incurred	845188	1608923	754572	1250199	111298	204933	-12485	8788	5527866	10609197	4466699	8864617	14210380	27219823	10121197	20509119	16215019	31493595	12139818	24057034

- Notes:
- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
 - Claims includes specific claims settlement cost but not expenses of management
 - The surveyor fees, legal and other expenses shall also form part of claims cost.
 - Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.